



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 11/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	468,868,569
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

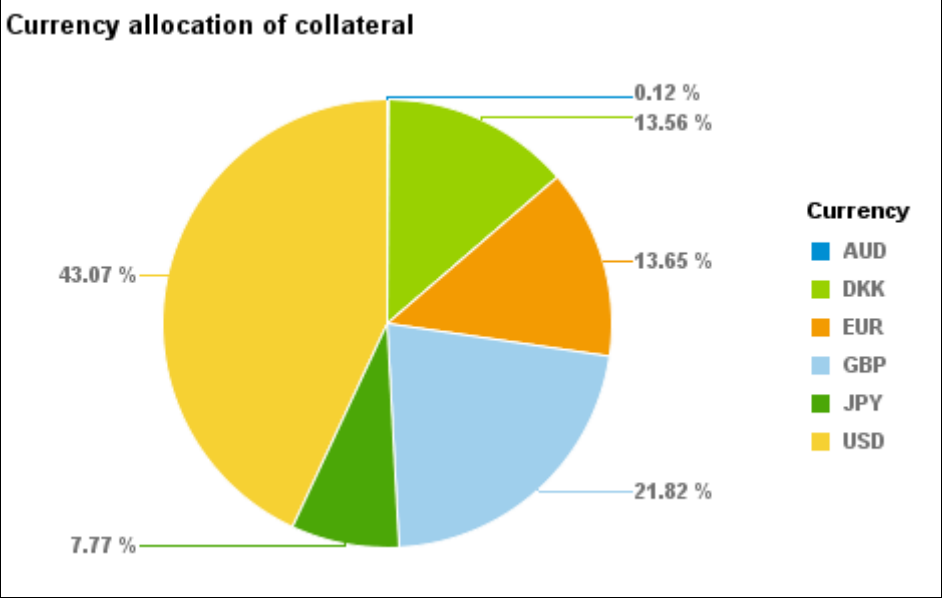
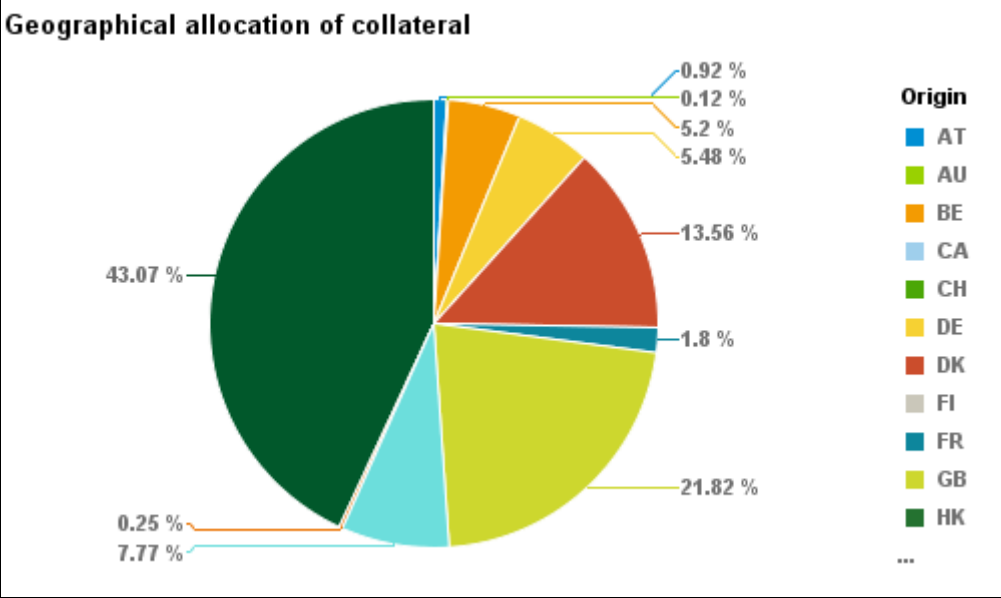
Securities lending data - as at 11/08/2025	
Currently on loan in EUR (base currency)	42,490,987.90
Current percentage on loan (in % of the fund AuM)	9.06%
Collateral value (cash and securities) in EUR (base currency)	44,918,525.85
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	45,003,900.31
12-month average on loan as a % of the fund AuM	9.95%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	71,680.49
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0159%

Collateral data - as at 11/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	347,473.37	347,473.37	0.77%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	47,504.58	47,504.58	0.11%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	19,759.75	19,759.75	0.04%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	93,553.98	52,362.25	0.12%
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	AA3	8,413.13	8,413.13	0.02%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	80,987.40	80,987.40	0.18%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	134,203.26	134,203.26	0.30%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	1,474,835.83	1,474,835.83	3.28%
BE0000344532	BEGV 1.450 06/22/37 BELGIUM	GOV	BE	EUR	AA3	16,355.28	16,355.28	0.04%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.63	0.63	0.00%

Collateral data - as at 11/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	92,948.77	92,948.77	0.21%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	480,706.91	480,706.91	1.07%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	49,045.59	49,045.59	0.11%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	1,065.57	1,065.57	0.00%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	48,375.79	48,375.79	0.11%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	1,448,173.88	1,448,173.88	3.22%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	4,035.77	4,035.77	0.01%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	959,097.30	959,097.30	2.14%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,012,102.29	1,475,472.74	3.28%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,012,102.20	1,475,472.73	3.28%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	40,838.38	5,471.79	0.01%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	15,166.73	2,032.14	0.00%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	11,012,101.94	1,475,472.69	3.28%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	1,363,653.05	182,711.06	0.41%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	11,012,102.55	1,475,472.77	3.28%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	480,706.73	480,706.73	1.07%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	7,533.59	7,533.59	0.02%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	128,592.68	128,592.68	0.29%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	7,995.35	7,995.35	0.02%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	15,774.72	15,774.72	0.04%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	158,423.11	158,423.11	0.35%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	2.91	2.91	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	9,051.86	9,051.86	0.02%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	754,777.31	870,182.76	1.94%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,260,629.48	1,453,379.73	3.24%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	754,503.47	869,867.05	1.94%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	525,014.12	605,288.78	1.35%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,260,629.46	1,453,379.70	3.24%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	147,491.82	170,043.32	0.38%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,260,629.84	1,453,380.14	3.24%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,250,620.91	1,441,840.85	3.21%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,241,716.61	1,431,575.08	3.19%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	46,833.00	53,993.77	0.12%
JP1051511N46	JPGV 0.005 03/20/27 JAPAN	GOV	JP	JPY	A1	149,935,234.78	870,155.19	1.94%
JP1051581P56	JPGV 0.100 03/20/28 JAPAN	GOV	JP	JPY	A1	149,931,837.78	870,135.48	1.94%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,963,311.36	11,394.16	0.03%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	149,884,677.18	869,861.78	1.94%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	149,630,218.52	868,385.02	1.93%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	112,331.57	112,331.57	0.25%

Collateral data - as at 11/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	198,402.94	170,211.52	0.38%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	123.49	105.94	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	50,053.12	42,940.98	0.10%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	3,045,652.01	2,612,889.98	5.82%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,090,505.45	935,553.62	2.08%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	2,444.49	2,097.15	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	25,165.59	21,589.77	0.05%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	791.92	679.39	0.00%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	476,358.46	408,671.85	0.91%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	843,390.54	723,551.70	1.61%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	76,791.28	65,879.88	0.15%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	49,495.85	42,462.90	0.09%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	88,104.27	75,585.38	0.17%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	27,801.74	23,851.35	0.05%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	293.39	251.70	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	198,378.72	170,190.74	0.38%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	199,007.98	170,730.59	0.38%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	3,066,699.73	2,630,946.99	5.86%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	3,066,640.93	2,630,896.55	5.86%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	3,066,991.57	2,631,197.37	5.86%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	176,649.62	151,549.17	0.34%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	4,094.97	3,513.11	0.01%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	2,961,303.44	2,540,526.65	5.66%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	2,753,692.01	2,362,415.09	5.26%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	198,414.88	170,221.77	0.38%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,920.07	1,647.24	0.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	486,275.16	417,179.47	0.93%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	198,413.89	170,220.91	0.38%
US91282CNA52	UST 4.000 04/30/32 US TREASURY	GOV	US	USD	AAA	198,437.10	170,240.82	0.38%
						Total:	44,918,525.85	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAF	17,008,816.21

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	23,561,341.51
2	BARCLAYS BANK PLC (PARENT)	16,488,406.28
3	HSBC CONTINENTAL EUROPE (PARENT)	7,975,218.19
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	7,621,948.25
5	Jefferies International Limited (Parent)	2,000,023.64